(ix) Conversion/reschedulement of loans for agriculture and allied activities are allowed to borrowers on account of the failure of crops/ damage to the units due to drought, flood and other natural calamities in order to ensure smooth flow of credit to the beneficiaries.

(x) With the recent permission to sanction non-target group upto 60% of fresh loans (w.e.f. 1 January 1994) RRBs will be in a better position to cater to all types of agriculturists (i.e. small, medium and big farmers) in their area of operation.

IDBI Loans to foundry Industry

891. SHRI KRISHNA KUMAR BIRLA: Will the Minister of FINANCE be pleased to state:

(a) whether the associated Chambers of Commerce and Industry has urged Government to make the Indian foundry industry eligible for assistance under IDBI and World Bank financing schmes for pollution control programmes;

(b) if so, whether several foundries have been closed down and are likely to be closed down due to non-availablility of funds for the purchase of pollution controll equipments;

(c) if so, the reaction of Government in this regard; and

(d) steps Government propose to take to make availability of IDBI loans to foundries?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (Dr. ABRAR AHMED): (a) to (d) Industrial Development Bank of INdia (IDBI) has reported that all industrial concerns which fall under Section 2(C) of the IDBI Act, 1964 are aligible for assistance under World Bank Line of Credit for pollution control which includes foundry projects also. IDBI has, however, not recieved any request form the Associated Chamber of commerce and Industry in this behalf. Under the World Bank Line of Credit, IDBI sanctions asistance to individual projects in the normal course and also for common effluent treatment plans in industrial estates/clusters of industries for treatment and disposal of liquid and solid wastes.

Implementation of Prime Minister's Rojgar Yojana

892. SHRI KRISHNA KUMAR BIRLA: Will the Minister of FINANCE be pleased to state:

(a) whether the reserve Bank of India (RBI) has recently directed all Indian scheduled commercial banks to effectively participate and implement the Prime Minister's Rojgar Yojana;

(b) if so, the details fo the guidelines issued in this regard;

(c) whether the nationalised banks have contemplated any measures to provide self employment opportunities to educated unemployed youth; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) to (d) Prime Minister's Rojgar Yojana (PMRY) for educated unemployed youth has been launched on 2nd October, 1993. The objective of the scheme is to provide sustained employment to about 10 lakhs educated unemployed urban youth in micro enterprises. These enterprises will cover manufacturing service and business ventures. The scheme will cover only urban areas during 1993-94 and whole of the country from 1994-95 onwards. The existing Self Employment Scheme for Educated Unemployed Youth (SEEUY) will be subsumed in PMRY from 1st